

BANKING INFORMATION:

_____	_____	_____
Bank Name	Contact Name	Phone No.
_____	_____	_____
Lending Institution	Contact Name	Phone No.

OUR TERMS:

I understand that all payments are due in full by the 10th of the month following the month of purchase, and a late charge of 1.5% per month will be applied to past due charges after the last day of the following month. No further charges may be permitted until all amounts are paid in full. I also agree to reimburse Christmas Lumber Company, Inc. for all expenses it incurs (including a reasonable attorney fee of not less than 15% of the balance due) to collect my past due accounts. I realize my account may be closed permanently at any time for nonpayment or payments received beyond payment terms. Christmas Lumber Company, Inc. is authorized to check my bank and credit history at this time or any other time it deems necessary.

X _____ Date _____
 Applicant's Name

X By: _____ **X** Its: _____
 Signature (If a corporation)

X _____ Date _____
 Applicant's Name

X By: _____ **X** Its: _____
 Signature (If a corporation)

PERSONAL GUARANTEE OF ACCOUNT:

In consideration of your extending credit to the applicant, the undersigned hereby unconditionally guarantees the timely payment to you of all sums, even if in excess of the applied for, or established, credit limit, now due or which may hereafter become due and payable by virtue of you extension of credit to the applicant. Notice of default is hereby waived, and this guaranty shall not be affected by your granting extensions of time for payment or other indulgences to the applicant and shall remain in full force and effect until you have received written notice of cancellation from the undersigned. It is expressly agreed that any such notice of cancellation, if given, shall not affect the obligation of the undersigned to pay all sums then due by the applicant. The incorporation, merger, reorganization or sale of the applicant's business shall not operate as a termination of the guaranty, and this guaranty shall continue as to credit extended such other entity.

Should either the applicant, or the undersigned, fail to make payment as required, the undersigned also agrees to pay the expenses of collection, including reasonable attorney's fees of not less the 15% of the balance due, if services of an attorney are required to effect collection.

IN WITNESS WHEREOF, the undersigned has hereto set his hand this _____ day of _____ 20 _____

WITNESS

APPLICANT(S)

X _____ **X** _____
 Signature Signature

X _____ **X** _____
 Signature Signature

Names Authorized to Charge to Account: _____

CHRISTMAS LUMBER USE ONLY

PLEASE DO NOT WRITE BELOW THIS LINE

Credit Limit Requested _____ Project Type _____ Christmas Contact _____

Approved By _____ Credit Limit _____ Notes: _____